



Decisions of the Extra-ordinary General Meeting of January, 28th , 2009

T.T. HELLENIC POSTBANK S.A., in order to provide correct and reliable information to investors, its shareholders and every interested party, pursuant to Law 3556/2007 and according to Athens Exchange Rulebook announces that on January 28th, 2009 was held the Extraordinary General Meeting of Shareholders, in the Historic Hall of the Athens Exchange (1, Pesmazoglou Street, Athens).

The EGM was attended, in person or proxy, by shareholders representing 74,590.496 shares and voting rights, out of a total of 142,232,982 shares and voting rights, namely 52.44% of Bank's total share capital.

The General Meeting of Shareholders, discussed and resolved upon the 6 items of the Agenda, while, following the proposal of the Chairman of the BoD and due to international financial market conditions, was agreed not to discuss item 7.

The EGM took the following resolutions:

1st item

The EGM approved the increase of the Bank's share capital, according to the article 1 of L. 3723/2008 referring to the "Reinforcement of the economy's cash flow in order to confront the consequences of the Global financial crisis", by the amount of €224,960,000 with the issuance of 60,800,000 new preferred, material and redeemable shares, of nominal value € 3,70 per share, completely undertaken by Hellenic Republic, together with the abolition of the pre - emptive rights.

2nd item

The EGM, following the decision regarding the increase of the Bank's share capital, according to article 1 of law 3723/2008, approved the respective amendment of articles 6 (regarding Bank's share capital) and 7 (regarding the number of shares) of the Bank's Articles of Association and codification into a complete document.

3rd item

The General Meeting approved the amendment of article 25 (regarding General Meetings of the preference Shareholders) of the Bank's Articles of Association, with the addition of paragraph 4 and codification into a complete document.

4th item

The General Meeting approved the amendment of articles 11, 12 and 29 of the Bank's Articles of Association (about the Board of Directors), as well as the abolishment of the position of the 2nd Executive Vice-Chairman.

5th item

The EGM, in accordance with the article 18, par. 7 of law 2190/1920, proceed with the ratification of former decisions of the Board of Directors of the Bank, regarding the election of two new members of the BoD (as replacement of resigned members). More specifically, EGM ratified; a) the November 14th, 2008 decision of the Bank's Board of Directors, regarding the election of Ms Antoinette Oikonomopoulou, in replacement of the resigned member, Mr. Christos Mitrentses and b) the as of July

24th, 2008 decision of the Board of Directors of the Bank regarding the election of Mr. George Xifaras, General Manager – Finance and Operations, in replacement of the resigned member, Mr. Konstantinos Lampropoulos.

6^o item

The General Meeting, in accordance with the article 23a, of law 2190/1920, approved the modification of the working contract of Mr. Chairman, Angelos J. Philippides. The above mentioned modification concerns exclusively Mr. Philippides' fee after his recent initiation to reduce it by one-half. As a result to the above, the Bank's Chairman of the BoD fee amounts to 6,444.25 Euro.