



**INVITATION
TO THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS
OF THE GREEK POSTAL SAVINGS BANK S.A.
(Reg. No. 54777/06/B/03/7)**

In accordance with the companies law 2190/1920 "re: Sociétés Anonymes", the law 3082/2002, the Bank's Articles of Incorporation (article 18) and the Board of Directors' session dated in April 9th, 2008, the Shareholders of the Greek Postal Savings Bank S.A. are hereby invited to attend the Ordinary General Assembly, on Friday, May 2nd, 2008, at 11:00 hours in Athens, at the Old Stock Exchange Hall (1 Pasmazoglou street), in order to make decisions on the following agenda:

AGENDA

1. Submission and approval of the Annual Financial Statements for the fiscal year commencing on January 1st, 2007 until December 31st, 2007, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the terminated fiscal year commencing on January 1st, 2007 until December 31st, 2007.
3. Approval of fees and remuneration payments to the members of the Board of Directors for the terminated fiscal year, commencing on January 1st, 2007 until December 31st, 2007.
4. Preliminary approval of remuneration to be paid to members of the Board of Directors for the fiscal year of 2008 expanding until the next Annual General Assembly of Shareholders.
5. Election of regular and substitute Certified Auditors for the fiscal year commencing on January 1st, 2008 until December 31st, 2008 and approval of their remuneration.
6. Ratification of the election of members of the Board of Directors as replacement of resigned members.
7. Resolution for the harmonisation of the Bank's Articles of Incorporation with the new provisions of law 2190/1920 "re: Sociétés Anonymes", by amendment, revocation and/or renumbering of the articles, as well as revocation and codification into a complete document.
8. Amendment of article 4 (Scope) of the Bank's Articles of Incorporation for the purpose of harmonization with the provisions of law 3601/2007 and law 3606/2007, as in force, and codification thereof.
9. Approval of agreements according to the article 23a of law 2190/20 "re: Sociétés Anonymes".
10. Granting permission, pursuant to article 23, of law 2190/1920, to members of the Board of Directors and Officers of the Bank to participate in the Board of Directors or in the management of other companies having similar purposes.
11. Renewal of the authorisation granted to the Board of Directors to increase the Bank's share capital, in accordance with article 13 § 1b of law 2190/1920 "re: Sociétés Anonymes".
12. Renewal of the authorisation granted to the Board of Directors to issue bond loans convertible into shares, in accordance with article 3a of law 2190/1920 "re: Sociétés Anonymes".
13. Approval of a Share Buyback Program, in accordance with article 16 of law 2190/1920, "re: Sociétés Anonymes".
14. Stock Option Plan schedule establishment, for the Directors and the employees of the Bank and its affiliated company, in accordance with the article 13, par. 13 of law 2190/1920 "re: Sociétés Anonymes" and granting of relevant authorizations to the Board of Directors of the Bank.
15. Amendment to the existing Stock Option Plan (established by the Extraordinary General Assembly of April, 18th, 2007).
16. Change of the tradename and the distinctive title that the Bank uses in her international transactions and amendment of the relative article of the Bank's Articles of Association.
17. Miscellaneous announcements.

If the required quorum for some or all items of the agenda is not achieved, the Shareholders are hereby invited to attend:

- The 1st Iterative Ordinary General Assembly to be held on Friday, May 16th, 2008, at 15:00 hours, at the Old Stock Exchange Hall (1 Pasmazoglou street),
- The 2nd Iterative Ordinary General Assembly, to be held on Friday, May 30th, 2008, at 15:00 hours, at the Old Stock Exchange Hall (1 Pasmazoglou street).

All Shareholders of the Bank have the right to attend and vote in the General meeting, either in person or by proxy. Shareholders who wish to participate in the Ordinary General Assembly should block all or part of their shares through their Operator broker(s) in the Dematerialized Securities System and receive from said Operator(s) a Share Blocking Certificate, which they should then submit together with their statements of proxy, if any, to the Bank's Shareholder Department (*Pasmazoglou 2-6 street, Athens, Greece, tel 210-3704755, fax 3704007*) at least five days prior to the date of the General Meeting (*April 24th, 2008*). In the event that no Operator broker(s) has been appointed and the shares lay in a special depository account, then the Share Blocking Certificate will be issued by the Central Securities Depository S.A.

Athens, April 9th, 2008
THE BOARD OF DIRECTORS OF GREEK POSTAL SAVINGS S.A.